



Cotton Seed Oil Cake

MARKET MOVEMENT

MCX MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
COTTON 30APR2021	21600.00	21930.00	21600.00	21780.00	100.00	0.46	6074	-5.20	1686.00
COTTON 31MAY2021	22050.00	22250.00	22050.00	22100.00	110.00	0.50	3053	14.65	1079.00
COTTON 30JUN2021	22420.00	22480.00	22400.00	22460.00	440.00	2.00	39	-9.30	6.00
KAPAS 30APR2021	1338.50	1338.50	1328.50	1333.50	11.00	0.83	28	-3.45	2.00

NCDEX MARKET

COCUDAKL 20MAY2021	2700.00	2775.00	2695.00	2755.00	80.00	2.99	124940	-0.55	65300.00
COCUDAKL 18JUN2021	2761.00	2831.00	2755.00	2811.00	81.00	2.97	12900	16.53	7160.00
COCUDAKL 20JUL2021	2800.00	2860.00	2800.00	2833.00	53.00	1.91	60	200.00	90.00
KAPAS 30APR2021	1315.00	1318.00	1302.00	1311.00	4.00	0.31	511	0.00	109.00

ICE MARKET (Intercontinental Exchange)

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Volume	Spread
CTK21 (May '21)	84.78	85.09	84.43	84.99	-0.03	-0.04	190	
CTN21 (Jul '21)	85.77	86.35	85.68	86.22	-0.04	-0.05	493	1.23
CTZ21 (Dec '21)	82.97	83.50	82.71	83.45	0.37	0.45	359	-2.77

ZCE MARKET (Zhengzhou Commodity Exchange)

WQK21 (May '21)	14865.00	15070.00	14840.00	14980.00	230.00	1.56	61080	
WQN21 (Jul '21)	14930.00	15120.00	14890.00	15030.00	235.00	1.59	24784	50.00
WQU21 (Sep '21)	15065.00	15295.00	15045.00	15200.00	240.00	1.60	307792	170.00

CURRENCY MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
USDINR 28APR2021	75.10	75.50	75.03	75.21	-0.01	-0.01	3390613	-0.50	3558821.00
USDINR 27MAY2021	75.35	75.77	75.31	75.48	0.01	0.02	1301903	12.51	710412.00
USDINR 28JUN2021	75.75	76.03	75.59	75.76	0.02	0.03	261315	1.96	78172.00

Calendar Spreads Snapshot

Commodity	Spread	P. Spread	Change
COTTON MAY - APR	320.00	310.00	10.00
COTTON JUN - MAY	360.00	30.00	330.00
COTTON JUN - APR	680.00	340.00	340.00
COCUDAKL JUN - MAY	56.00	55.00	1.00
COCUDAKL JUL - JUN	22.00	50.00	-28.00
COCUDAKL JUL - MAY	78.00	105.00	-27.00

Open Interest Snapshot

Commodity	Last	OI	Status
COTTON 30APR2021	21780	6074	Short Covering
COTTON 31MAY2021	22100	3053	Fresh Buying
COTTON 30JUN2021	22460	39	Short Covering
COCUDAKL 20MAY2021	2755	124940	Short Covering
COCUDAKL 18JUN2021	2811	12900	Fresh Buying
COCUDAKL 20JUL2021	2833	60	Fresh Buying

Commodity Market Daily Trading Levels

MCX MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
COTTON 30APR2021	21780.00	21280.00	21440.00	21610.00	21770.00	21940.00	22100.00	22270.00	Positive
COTTON 31MAY2021	22100.00	21810.00	21930.00	22010.00	22130.00	22210.00	22330.00	22410.00	Positive
COTTON 30JUN2021	22460.00	22340.00	22370.00	22420.00	22450.00	22500.00	22530.00	22580.00	Positive
KAPAS 30APR2021	1333.50	1320.00	1324.00	1330.00	1334.00	1340.00	1344.00	1350.00	Positive

NCDEX MARKET

COCUDAKL 20MAY2021	2755.00	2629.00	2662.00	2709.00	2742.00	2789.00	2822.00	2869.00	Positive
COCUDAKL 18JUN2021	2811.00	2691.00	2723.00	2767.00	2799.00	2843.00	2875.00	2919.00	Positive
COCUDAKL 20JUL2021	2833.00	2742.00	2771.00	2802.00	2831.00	2862.00	2891.00	2922.00	Positive
KAPAS 30APR2021	1311.00	1286.00	1294.00	1302.00	1310.00	1318.00	1326.00	1334.00	Positive

ICE MARKET

CTK21 (May '21)	84.99	83.78	84.11	84.44	84.77	85.10	85.43	85.76	Negative
CTN21 (Jul '21)	86.22	84.85	85.26	85.52	85.93	86.19	86.60	86.86	Negative
CTZ21 (Dec '21)	83.45	81.83	82.27	82.62	83.06	83.41	83.85	84.20	Positive

ZCE MARKET

WQK21 (May '21)	14980.00	14550.00	14695.00	14780.00	14925.00	15010.00	15155.00	15240.00	Positive
WQN21 (Jul '21)	15030.00	14610.00	14750.00	14840.00	14980.00	15070.00	15210.00	15300.00	Positive
WQU21 (Sep '21)	15200.00	14725.00	14885.00	14975.00	15135.00	15225.00	15385.00	15475.00	Positive

CURRENCY MARKET

USDINR 28APR2021	75.21	74.52	74.77	74.99	75.24	75.46	75.71	75.93	Negative
USDINR 27MAY2021	75.48	74.81	75.06	75.27	75.52	75.73	75.98	76.19	Positive
USDINR 28JUN2021	75.76	75.13	75.36	75.56	75.79	75.99	76.22	76.42	Positive

Spot Rate Update

15-Apr-21

Commodity	Rate
Cotton Seed Oil-Cake-Amravati	2975 - 3075
Cotton Seed Oil-Cake-Beed	2950 - 3050
Cotton Seed Oil-Cake-Jalgaon	2900 - 3000
Cotton Seed Oil-Cake-Khamgaon	3400 - 3500
Cotton Seed Oil-Cake-Arvi	2900 - 3050

Spot Rate Update

15-Apr-21

Commodity	Rate
Cotton Seed Oil-Cake-Nagpur	2950 - 2950
Cotton Seed Oil-Cake-Murtajapur	3350 - 3450
Cotton Seed Oil-Cake-Khamgaon	3400 - 3500
Cotton Seed Oil-Cake-Arvi	2900 - 3050
Cotton Seed Oil-Cake-Akot	2900 - 3050

MCX COTTON

Technical Chart



Open	High	Low	Close	Net Cng
21600.00	21930.00	21600.00	21780.00	100.00
OI	% OI	Volume	Trend	% Cng
6074.00	-5.20	1686.00	Positive	0.46

Fundamentals

Cotton yesterday settled up by 0.46% at 21780 tracking rise in overseas prices as traders awaited a federal report expected to show higher weekly exports of the natural fiber. The U.S. Agriculture Department's weekly crop progress report showed 8% of the total 2021 cotton crop was planted in the week ending April 11, slightly above the five-year average of 7%. The cotton area harvested and the cotton production in India have shown a significant rise in the MY (market year) 2019/20 as compared to the area harvested in MY 2018/19. The cotton area harvested, and the cotton production has increased by 5.56 per cent and 14.34 per cent to 13.30 million hectares and 29.50 million 480-lb bales respectively in MY 2019/20 over MY 2018/19. It is expected to increase in the upcoming MY 2020/21 with higher demand for cotton yarn and fabric for exports. It also triggered cotton fibre and yarn prices in the beginning of the year 2021. The purchase of cotton by the government of India under the MSP programme has been done in various states which has secured approximately more than 24.00 per cent of total production. The area harvested and production is expected to move up to 13.40 million hectares and 29.50 million 480-lb bales in the MY 2020/21. In spot market, Cotton dropped by -40 Rupees to end at 21920 Rupees. Technically market is under short covering as market has witnessed drop in open interest by -1.46% to settled at 6407 while prices up 230 rupees, now Cotton is getting support at 21560 and below same could see a test of 21430 levels, and resistance is now likely to be seen at 21770, a move above could see prices testing 21850.

Trading Idea for the day

Cotton trading range for the day is 21440-22100.

Cotton prices gained tracking rise in overseas prices as traders awaited a federal report expected to show higher weekly exports of the natural fiber.

USDA weekly crop progress report showed 8% of the total 2021 cotton crop was planted in the week ending April 11, slightly above the five-year average of 7%.

The cotton area harvested and the cotton production in India have shown a significant rise in the MY (market year) 2019/20 as compared to the area harvested in MY 2018/19.

NCDEX COCUDAKL

Technical Chart



Open	High	Low	Close	Net Cng
2700.00	2775.00	2695.00	2755.00	80.00
OI	% OI	Volume	Trend	% Cng
124940.00	-0.55	65300.00	Positive	2.99

Fundamentals

Cocudakl yesterday settled up by 2.99% at 2755 as supply of cottonseeds might become tight in the coming kharif season if farmers decide to expand the area under the fibre crop going by the high price that prevailed during the current season to September. Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu. Due to continuous rains last year, there was lot of damage to seed production in Telangana and Tamil Nadu. Cotton sowing area in the State is expected to increase further in 2021-22 kharif in the backdrop of increase of cotton price in the open market during this season. Cotton price touched Rs 6,500 per quintal in the open market, while the Cotton Corporation of India (CCI) fixed the MSP of Rs 5,550 per quintal. At present, farmers in the State are sowing cotton in 15-lakh acres. It is expected to touch 18-lakh to 20-lakh acres in the kharif season. About 150 spinning mills in the State are generating 2-lakh jobs. The State government and Cotton Corporation of India are also in favour of increasing cotton sowing area in the State and making necessary arrangements to supply seeds and fertilisers to farmers. In Akola spot market, Cocudakl gained by 6.45 Rupees to end at 2756.45 Rupees per 100 kgs. Technically market is under fresh selling as market has witnessed gain in open interest by 1.26% to settled at 125630 while prices down -54 rupees, now Cocudakl is getting support at 2650 and below same could see a test of 2625 levels, and resistance is now likely to be seen at 2711, a move above could see prices testing 2747.

Trading Idea for the day

Cocudakl trading range for the day is 2662-2822.

Cocudakl prices gained as supply of cottonseeds might become tight in the coming kharif season

Maharashtra to write to Centre, urge rollback of cotton seed price hike

Cotton sowing area in the State is expected to increase further in 2021-22 kharif in the backdrop of increase of cotton price in the open market

COTTON PRICE MOVEMENT SINCE 2012

Year	Harvesting					Sowing	Growth						Harvesting	Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
2012	17420	17080	17540	16490	15670	16430	17750	17990	16050	16140	16050	16220	-570.00	
	3.75	-1.95	2.69	-5.99	-4.97	4.85	8.03	1.35	-10.78	0.56	-0.56	1.06	-3.39	
2013	16360	17620	19330	17930	18230	19330	20160	22690	21760	20570	18400	19340	3120.00	
	0.86	7.70	9.70	-7.24	1.67	6.03	4.29	12.55	-4.10	-5.47	-10.55	5.11	19.24	
2014	20490	20180	20280	20560	19920	20250	18980	17970	16540	15890	15810	15870	-3470.00	
	5.95	-1.51	0.50	1.38	-3.11	1.66	-6.27	-5.32	-7.96	-3.93	-0.50	0.38	-17.94	
2015	14490	15200	15290	16320	16520	16250	16170	16310	15780	15580	15770	16340	470.00	
	-8.70	4.90	0.59	6.74	1.23	-1.63	-0.49	0.87	-3.25	-1.27	1.22	3.61	2.96	
2016	16260	16110	15750	16740	17730	20080	22490	19610	19840	18570	18880	19020	2680.00	
	-0.49	-0.92	-2.23	6.29	5.91	13.25	12.00	-12.81	1.17	-6.40	1.67	0.74	16.40	
2017	20290	20690	20900	20600	20500	20230	20390	18650	18530	18440	18210	19710	690.00	
	6.68	1.97	1.01	-1.44	-0.49	-1.32	0.79	-8.53	-0.64	-0.49	-1.25	8.24	3.63	
2018	20050	20640	20430	20720	22060	22350	24120	22860	21840	22250	21390	21090	1380.00	
	1.73	2.94	-1.02	1.42	6.47	1.31	7.92	-5.22	-4.46	1.88	-3.87	-1.40	7.00	
2019	20980	20480	21490	22460	21770	21540	20750	19570	19870	19320	19230	19570	-1520.00	
	-0.52	-2.38	4.93	4.51	-3.07	-1.06	-3.67	-5.69	1.53	-2.77	-0.47	1.77	-7.21	
2020	19410	18200	16230	16350	15810	15760	16320	17730	18210	19430	20170	20630	1060.00	
	-0.82	-6.23	-10.82	0.74	-3.30	-0.32	3.55	8.64	2.71	6.70	3.81	2.28	5.42	
2021	20950	21890											1260.00	
	1.55	4.49											6.11	
Average	1.00	0.90	0.60	0.71	0.04	2.53	2.91	-1.57	-2.86	-1.24	-2.19	2.23	Average	

COCUDAKL PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
	2012	1288.00	1216.00	1383.00	1269.00	1119.00	1279.00	1528.00	1527.00	1328.00	1437.00	1397.00	1379.00
3.70		-5.59	13.73	-8.24	-11.82	14.30	19.47	-0.07	-13.03	8.21	-2.78	-1.29	11.03
2013	1321.00	1469.00	1523.00	1408.00	1572.00	1523.00	1568.00	1833.00	1470.00	1494.00	1400.00	1474.00	95.00
	-4.21	11.20	3.68	-7.55	11.65	-3.12	2.95	16.90	-19.80	1.63	-6.29	5.29	6.89
2014	1529.00	1522.00	1465.00	1572.00	1493.00	1676.00	1670.00	1723.00	1368.00	1358.00	1331.00	1422.00	-52.00
	3.73	-0.46	-3.75	7.30	-5.03	12.26	-0.36	3.17	-20.60	-0.73	-1.99	6.84	-3.53
2015	1446.00	1524.00	1707.00	1798.00	1828.00	1798.00	1953.00	2043.00	1560.00	1657.00	1712.00	2085.00	663.00
	1.69	5.39	12.01	5.33	1.67	-1.64	8.62	4.61	-23.64	6.22	3.32	21.79	46.62
2016	2038.00	2209.00	2236.00	2296.00	2334.00	2548.00	2576.00	2600.00	1971.00	1909.00	1960.00	2012.00	-73.00
	-2.25	8.39	1.22	2.68	1.66	9.17	1.10	0.93	-24.19	-3.15	2.67	2.65	-3.50
2017	2268.00	2301.00	2168.00	2014.00	1848.00	1652.00	1477.00	1560.00	1519.00	1507.00	1629.50	1792.50	-219.50
	12.72	1.46	-5.78	-7.10	-8.24	-10.61	-10.59	5.62	-2.63	-0.79	8.13	10.00	-10.91
2018	1742.50	1569.00	1405.00	1196.00	1359.50	1570.50	1852.50	1668.00	1660.00	1794.00	1907.00	1926.00	133.50
	-2.79	-9.96	-10.45	-14.88	13.67	15.52	17.96	-9.96	-0.48	8.07	6.30	1.00	7.45
2019	2045.50	1936.00	2281.00	2486.00	2788.00	2767.00	3338.00	3251.00	2135.00	2280.50	1974.00	2139.00	213.00
	6.20	-5.35	17.82	8.99	12.15	-0.75	20.64	-2.61	-34.33	6.81	-13.44	8.36	11.06
2020	1783.00	1598.00	2064.00	1905.00	1949.00	1961.00	1775.00	1880.00	1806.00	1851.00	2164.00	2003.00	-136.00
	-16.64	-10.38	29.16	-7.70	2.31	0.62	-9.48	5.92	-3.94	2.49	16.91	-7.44	-6.36
2021	2079.00	2220.00											217.00
	3.79	6.78											10.83
Average	1.81	0.59	5.42	-2.73	1.89	4.23	5.91	2.82	-16.01	3.66	0.71	5.76	Average

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SEBI REGISTRATION NUMBER - INH000006156

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